DISCUSSION POINTS NOVEMBER 2022

INCOME
- Non-profit sporting and games clubs: TR 2022/2

DEDUCTIONS
- NCLs – Natural disasters & COVID 19: PCG 2022/1
- Rental property repairs partly allowed: Wulf v FCT
- Rental property expenses > rental income: Rizkallah v FCT

TRUSTS
- Share buy-back was section 100A: BBlood Enterprises v FCT

INDIRECT TAXES
- ITCs denied where BAS returns lodged out of time: JHKW v FCT

SUPERANNUATION
- SGC assessments upheld: Signium Pty Limited and FCT

TAX DISPUTES & RESOLUTIONS
- Company entitled to cash flow boost: Robis Consulting Pty Ltd and FCT
- Part IVA re scheme re-directing income: Minerva Financial Group v FCT
- Tax promoter penalties: FCT v Bakarich

TAX REFORM
- ATO to review of Taxpayers' Charter: CA ANZ seeks input from our members

TAX ADMINISTRATION
- ATO's views on MV for tax purposes: ATO website updated

SOUNDCARTEL

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